

FY22-23 Tax Levy Budget Summary Sheet

District/Entity Name Park Co. School District #16

Prepared by Tracy Turnell Thomas, (Name and Title)
Dir. of Business Serv.

E-Mail Address tthomas@park16.org Phone 307,868,2501

Please complete all areas that apply to your District:

Total Normal Tax Requirement	\$ <u>2,908,999.43</u>
Tax Approved by Your Board	\$ _____
Tax Approved by Your Voters	\$ _____
Education Taxes:	
Mill Levy Supplement	\$ _____
Carry-Over Bond	\$ _____
Carry-Over Interest	\$ _____
Recreation District 1 MILL	\$ <u>116,359.98</u>
BOCES	\$ _____
<u>.043 MILLS - NW BOCES</u>	\$ <u>5,000. -</u>
<u>.5 MILLS Hot Springs Co.</u>	\$ <u>58,179.99</u>
Other Taxes:	
Special Building Funds <u>BOCES</u>	\$ _____
Bonds Redemption	\$ _____
Interest on Bonds	\$ _____
_____	\$ _____
_____	\$ _____
Total Tax Dollars Required:	\$ <u>3,088,539.40</u>

Tracy Turnell Thomas 7/20/2022
 Signature Date

Return this Summary Sheet No Later Than July 31, 2022 to:
 Colleen Renner
 Park County Clerk
 1002 Sheridan Avenue
 Cody, WY 82414
crenner@parkcounty.us

2022-23

Effective July 1, 2017, all districts are to comply with W.S. 16-12-303 through 304 regarding filing certain documents with the County Clerk or providing notice to the County Clerk of where they are filed (if your office is open at least 20 hours per week.) Each County Clerk may specify how they would like to receive these documents. In Park County, I can take electronic copies of your paperwork OR you may send them to me in a paper format. County Clerk's will NOT be monitoring whether you are filing these papers, however, your constituents may!!! If you have any questions, please don't hesitate to contact me. All electronic copies may be emailed to crenner@parkcounty.us. I have attached a copy of the statutes.

NAME OF DISTRICT Park County School District #16
Contact Person Tracy Turnell-Thomas
Address 2107 Idaho St., P.O. Box 218, Meeteetse,
Physical and Mailing WY 82433
Phone number 307-868-2501
Email address, if any tthomas@park16.org

PUBLIC RECORD INSPECTION INFORMATION

Our District has an office that is open at least 20 hours per week and we will have our records at our office for public inspection. Our office is located at _____

2107 Idaho St., Meeteetse, WY 82433

Our office is open _____ (list hours and days of week). Phone number 307-868-2501

_____ We do NOT have an office that is open at least 20 hours a week and we will be sending our public documents to the County Clerk by **hard copy** **email** (circle one).

2022-2023 Budget Hearing Recommendation:

As discussed at prior meetings, the 2022-2023 budget has been formulated using the board approved steps and lanes for certified and classified staff, as well as other items discussed. This budget reflects the approved preliminary budget, plus any approved changes; including the Certified Instruction, Certified Non-Instruction, and Principal increases on base. A ten percent increase on other positions has been incorporated in the recommendation. There is no proposed increase for positions that have been increased in recent years. Those categories include substitutes, coaches, and activity advisors. In addition, the latest available figures for the revenue side of the budget have been incorporated.

RECOMMENDATION: Approve the 2022-2023 budget as presented in the following amounts:

General Fund Instruction	\$ 1,825,699.63
General Fund Instructional Support	\$ 216,138.58
General Fund General Support	\$ 1,330,434.04
General Fund Non-Instructional Support	\$ 1,650.00
General Fund Other Uses	\$ <u>89,500.00</u>
TOTAL GENERAL FUND	\$ 3,543,422.26
Special Revenue Fund Instruction	\$ 1,074,947.08
Special Revenue Fund Instructional Support	\$ 0.00
Special Revenue Fund General Support	\$ <u>212,582.12</u>
TOTAL SPECIAL REVENUE FUND	\$ 1,287,529.20
Depreciation Reserve Instruction	\$ 9,300.00
Depreciation Reserve Instructional Support	\$ 500.00
Depreciation Reserve General Support	\$ <u>46,400.00</u>
TOTAL DEPRECIATION RESERVE	\$ 56,200.00
Capital Projects Fund General Support	\$ 0.00
TOTAL CAPITAL PROJECTS FUND	\$ 0.00
School Foods Fund Non-Instructional Services	\$ <u>114,509.13</u>
TOTAL SCHOOL FOODS FUND	\$ 114,509.13
Activity Fund Instruction	\$ <u>102,025.00</u>
TOTAL ACTIVITY FUND	\$ 102,025.00
TOTAL ALL FUNDS	\$ 5,103,685.58

In the General Fund, the budget shows an expenditure increase of 5.04% from the prior year's original budget. (The amended budget amounts were not used due to the anomaly of the extra end of fiscal year purchases and 2022-2023 pre-paid items.)

The Special Revenue Fund normally consists of revenue matching expenditures in the form of grants. However, it is possible that the timing can affect the "look" of the revenues compared to expenditures from year to year. Otherwise, the only expenditures that would exceed revenues would be the expenditures of Major Maintenance for revenue received in the prior year. This year, there is no expected timing difference, except for possibly in the area of ESSER funding.

The Depreciation Reserve Fund is in the Capital Projects Fund and is used for equipment replacement and building renovation and/or replacement. In the current year, equipment replacements and purchases are the total amount budgeted. The funds that will cover these expenditures were received in a prior year, so it is not a true deficit spending amount, but rather a timing issue.

Likewise, **the Capital Projects Fund** is most often used for payment and reimbursement of facilities projects funded through the SFD. The remainder of the funds in the Capital Projects Fund will remain in a separate account from the other funds for use by the district at a time when a project not funded by the state is approved.

The School Foods Fund continues to be supplemented by the general fund. This year, transfers of up to \$79,000.00 will be necessary to maintain the current meal program. Expenditures in excess of the general fund supplement and school lunch sales will be covered by the additional \$35,000 that was transferred to School Foods from the General Fund in 2021-2022.

The Activity Fund will maintain itself from year to year through activity by the student organizations. A health and insurance flex trust is also part of the activity fund. These funds (\$160,733.63 for health) are to be used for health insurance purposes only.

SUMMARY - ALL FUNDS
Final Budget - Park Co. Sch. Dist. #16
2022 - 2023

<u>FUND:</u>	2022-2023 <u>FINAL:</u>	ESTIMATED 2022-2023 SURPLUS/ (DEFICIT):
General Fund		
Revenues	\$ 3,548,775.80	
Expenditures	\$ 3,543,422.26	\$ 5,353.54
Special Revenue Fund		
Revenues	\$ 1,388,706.51	
Expenditures	\$ 1,287,529.20	\$ 101,177.31
Depreciation Reserve Fund		
Revenues	\$ 1,000.00	
Expenditures	\$ 56,200.00	\$ (55,200.00)
Capital Projects Fund		
Revenues	\$ 50.00	
Expenditures	\$ -	\$ 50.00
School Foods Fund		
Revenues	\$ 106,401.00	
Expenditures	\$ 114,509.13	\$ (8,108.13)
Activity Fund		
Revenues	\$ 90,985.00	
Expenditures	\$ 102,025.00	\$ (11,040.00)
TOTAL REVENUES	\$ 5,135,918.31	
TOTAL EXPENDITURES	\$ 5,103,685.58	\$ 32,232.73
SURPLUS/(DEFICIT)	\$ 32,232.73	

Notice of Budget Hearing - Park County School District #16

Notice is hereby given that a public hearing on the proposed budget for Park Co. School Dist. 16 for the fiscal year ending June 30, 2023 which is now being considered by the Board of Trustees of Park County School Dist. 16 will be held at Meeteetse, Wyoming on the 18th day of July, 2022 at eight o'clock p.m., at which time any and all persons interested may appear and be heard respecting such budget.

Board of Trustees of School District #16
Park County, Wyoming

Attest: /s/ Nicole Blake
Chairman of Board of Trustees

Attest: /s/ Kevin Cooley
Clerk of the Board of Trustees

Date: 7/11/2022

<u>Fund</u>	Cash Available For Budget 7/1/2022	Estimated Revenues For Budget Without Levy	Estimated Cash Plus Revenues	Appropriations	Estimated Tax Requirements
General	\$ 1,819,609.33	\$ 3,548,775.80	\$ 5,368,385.13	\$ 3,540,510.96	\$ 2,935,553.35
Special Revenue	\$ 703,526.57	\$ 1,388,706.51	\$ 2,092,233.08	\$ 1,287,529.20	
Depreciation-CP	\$ 1,223,137.10	\$ 1,000.00	\$ 1,224,137.10	\$ 56,200.00	
Capital Projects	\$ 1,503,038.49	\$ 50.00	\$ 1,503,088.49	\$ -	
Food Service	\$ 47,180.78	\$ 106,401.00	\$ 153,581.78	\$ 111,862.91	
Activity	\$ 370,557.50	\$ 90,985.00	\$ 461,542.50	\$ 102,025.00	