

Final Budget

Shoshone Municipal Water Joint Powers Board	
Budget Hearing Information	
50 Agua Via / PO Box 488	Location: SMP Office, 50 Agua Via, Cody WY 82414
Cody, Wyoming 82414	Date: 6/13/2022
307-527-6492	Time: 10:00 a.m.
Park and Big Horn Counties	Budget Prepared by: Craig Barsness

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
Revenue:		
<p>Shoshone Municipal Water Joint Powers Board d/b/a Shoshone Municipal Pipeline (SMP) derives revenue mainly from two sources: gallonage charges for water delivered (\$1.34 per thousand gallons, wholesale) and tap equivalent fees (\$11.00 per tap equivalent per month.) Revenue from the current tap equivalent fee is split, with \$7.00 going to debt service and \$4.00 going to O&M. The debt service portion of the tap equivalent fee is recorded as "Other Assessments" under Operating Revenues.</p>		
Expenses:		
<p>After the completion of our Pipeline Relocation II project in FY-2020, SMP went back to normal preventative maintenance activities. SMP replaced the plant air compressors in FY-2021 and will finish replacing the hydro pneumatic system compressors in FY-2022. Upgrades to the pipeline RTU's including new PLC's and radios was started in FY-2022 and is expected to be complete in FY-2023. Caulking and re-sealing all of the block on all of the plant and pipeline buildings was complete in FY-2021. Implementation of the GIS mapping system of our facilities was complete in FY-2022. Roof replacements on our Administration Building, Chlorine Building, Effluent Building and Reclaim Building were also completed in FY-2021. We hope to put a new roof on our Chemical Feed Building in FY-2022. The remainder of our Filter Wash Water Waste valves were also replaced in FY-2022.</p> <p>In FY-2021 SMP obtained a State Revolving Fund (SRF) grant / loan through the Wyoming State Lands and Investment Board (SLIB) to replace three emergency generators, to remove and replace the one remaining original boiler (all 30 years old), completing an HVAC upgrade project that started in 2012. The cost of the project is estimated to be \$1,305,480. The amount of the grant, in the form of principal forgiveness, is estimated to be \$250,936. The project was to have been complete in FY-2022 but due to supply chain issues, is now expected to be complete in FY-2023. The HVAC upgrades portion of the project was completed in FY-2022.</p>		

S-B	RESERVE DESCRIPTION
<p>SMP's cash reserves policy/goal is to have cash reserves sufficient to cover one and one half (1.5) years of debt service (\$1,875,000) plus two (2) years of Operation and Maintenance expenses (\$4,000,000) and \$500,000 of Sinking Fund reserves. The total cash reserves goal is \$6,375,000. SMP's reserves at the end of FY-2021 were \$6,463,475.</p>	

S-C		
	Date of End of Term	
Names of Board Members		Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
Jim Mentock, Chairman	6/30/23	<p>If Yes, enter</p> <p>Address of office: 50 Agua Via</p> <p>City, State, Zip: Cody, Wyoming 82414</p> <p>Phone Number: 307-527-6492</p> <p>Hours Open: 8:00 a.m. - 5:00 p.m.</p>
Bryan Lee, Vice Chairman	6/30/23	
Craig Sorenson, Secretary	6/30/24	
J.R. Gonzales, Treasurer	6/30/25	
Don Richards	6/30/24	
Roy Holm	6/30/25	
Tim Sapp	6/30/24	

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$1,970,917	\$2,426,304	\$4,344,885	\$3,937,885
S-2	Total Principal to Pay on Debt	\$670,756	\$693,229	\$716,455	\$716,455
S-3	Total Change to Restricted Funds	\$788,155	\$695,600	-\$669,100	-\$569,100
S-4	Total General Fund and Forecasted Revenues Available	\$3,601,090	\$3,815,876	\$4,392,700	\$4,085,240
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7	Operating Revenues	\$3,477,420	\$3,384,300	\$3,417,500	\$3,417,500
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$79,306	\$375,000	\$850,000	\$550,000
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$28,138	\$40,350	\$100,000	\$100,000
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$3,584,864	\$3,799,650	\$4,367,500	\$4,067,500
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FY 7/1/22-6/30/23

Shoshone Municipal Water Joint Powers Board

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15	Capital Outlay	\$80,293	\$385,107	\$903,000	\$603,000
S-16	Interest and Fees On Debt	\$555,884	\$533,411	\$510,185	\$510,185
S-17	Administration	\$193,051	\$194,186	\$245,500	\$245,500
S-18	Operations	\$808,012	\$897,000	\$1,163,000	\$1,146,000
S-19	Indirect Costs	\$333,677	\$357,200	\$416,100	\$426,100
S-20R	Expenditures paid by Reserves	\$0	\$59,400	\$1,107,100	\$1,007,100
S-20	Total Expenditures	\$1,970,917	\$2,426,304	\$4,344,885	\$3,937,885

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-21	Principal Paid on Debt	\$670,756	\$693,229	\$716,455	\$716,455

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$16,226	\$16,226	\$25,200	\$17,740

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$2,788,475	\$2,929,975	\$3,020,575	\$3,020,575
S-25	b. Reserves	\$2,948,696	\$3,595,351	\$4,200,351	\$4,200,351
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$5,737,171	\$6,525,326	\$7,220,926	\$7,220,926
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$141,500	\$150,000	\$175,000	\$175,000
S-29	b. Reserves	\$646,655	\$605,000	\$263,000	\$263,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$788,155	\$755,000	\$438,000	\$438,000
S-31	Subtotal	\$6,525,326	\$7,280,326	\$7,658,926	\$7,658,926
S-32	Less Total to be spent	\$0	\$59,400	\$1,107,100	\$1,007,100
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$6,525,326	\$7,220,926	\$6,551,826	\$6,651,826

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 50 Aqua Via / PO Box 488
Cody, Wyoming 82414

PREPARED BY: Craig Barsness Shoshone Municipi

DISTRICT PHONE: 307-527-6492

Final Budget

Shoshone Municipal Water Joint Powers Board
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2023 _____

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$0	\$0	\$0	
R-1.2 Other County Support (see note on the right)	4005	\$0	\$0	\$0	

FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211	\$0	\$0	\$0	
R-2.2 Additional County Aid (non-treasurer)	4237	\$0	\$0	\$0	
R-2.3 City (or Town) Aid	4237	\$0	\$0	\$0	
R-2.4 Other (Specify)	4237	\$0	\$0	\$0	
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$666,128	\$667,018	\$670,000	\$670,000
R-3.2 Sales of Goods or Services	4300	\$1,645,568	\$1,550,000	\$1,575,000	\$1,575,000
R-3.3 Other Assessments	4503	\$1,165,724	\$1,167,282	\$1,172,500	\$1,172,500
R-3.4 Total Operating Revenues		\$3,477,420	\$3,384,300	\$3,417,500	\$3,417,500
R-4 Grants					
R-4.1 Direct Federal Grants	4201	\$0	\$0	\$0	
R-4.2 Federal Grants thru State Agencies	4201	\$79,306	\$375,000	\$850,000	\$550,000
R-4.3 Grants from State Agencies	4211	\$0	\$0	\$0	
R-4.4 Total Grants		\$79,306	\$375,000	\$850,000	\$550,000
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$27,967	\$40,000	\$100,000	\$100,000
R-5.2 Other: Specify <u>misc. income</u>	4500	\$171	\$350	\$0	
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$28,138	\$40,350	\$100,000	\$100,000
R-5.5 Total Forecasted Revenue		\$3,584,864	\$3,799,650	\$4,367,500	\$4,067,500
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004	\$0	\$0	\$0	
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500	\$0	\$0	\$0	
R-6.4 _____	4500	\$0	\$0	\$0	
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Shoshone Municipal Water Joint Powers Board

FYE 6/30/2023

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201	\$0	\$0	\$0	
E-1.2 Vehicles	6210	\$0	\$0	\$0	
E-1.3 Office Equipment	6211	\$735	\$107	\$3,000	\$3,000
E-1.4 Other (Specify)					
E-1.5 <u>emerg. Power & HVAC upgrages</u>	6200	\$79,306	\$375,000	\$850,000	\$550,000
E-1.6 <u>pipeline valve replacements</u>	6200	\$252	\$10,000	\$50,000	\$50,000
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$80,293	\$385,107	\$903,000	\$603,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$117,096	\$120,000	\$145,000	\$145,000
E-2.2 Secretary	7003	\$49,120	\$45,000	\$50,000	\$50,000
E-2.3 Clerical	7004	\$0	\$0	\$0	
E-2.4 Other (Specify)					
E-2.5 _____	7005	\$0	\$0	\$0	
E-2.6 _____	7005	\$0	\$0	\$0	
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011	\$0	\$0	\$0	
E-3.2 Mileage	7012	\$543	\$1,099	\$1,500	\$1,500
E-3.3 Other (Specify)					
E-3.4 <u>misc. board expenses</u>	7013	\$1,212	\$1,087	\$6,000	\$6,000
E-3.5 _____	7013	\$0	\$0	\$0	
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021	\$2,211	\$2,000	\$7,500	\$7,500
E-4.2 Accounting/Auditing	7022	\$11,641	\$11,000	\$19,500	\$19,500
E-4.3 Other (Specify)					
E-4.4 _____	7023	\$0	\$0	\$0	
E-4.5 _____	7023	\$0	\$0	\$0	
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$4,335	\$6,500	\$8,000	\$8,000
E-5.2 Office equipment, rent & repair	7032	\$0	\$500	\$1,000	\$1,000
E-5.3 Education	7033	\$0	\$0	\$0	
E-5.4 Registrations	7034	\$0	\$0	\$0	
E-5.5 Other (Specify)					
E-5.6 <u>dues & publications</u>	7035	\$5,078	\$5,000	\$5,000	\$5,000
E-5.7 <u>shipping & postage</u>	7035	\$1,815	\$2,000	\$2,000	\$2,000
E-5.8 _____					
E-6 TOTAL ADMINISTRATION		\$193,051	\$194,186	\$245,500	\$245,500

Final Budget

OPERATIONS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202 \$481,659	\$510,000	\$574,000	\$574,000
E-7.2	Service Contracts	7203 \$0	\$0	\$0	
E-7.3	Other (Specify)				
E-7.4	_____	7204 \$0	\$0	\$0	
E-7.5	_____	7204 \$0	\$0	\$0	
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage	7211 \$0	\$0	\$0	
E-8.2	Other (Specify)				
E-8.3	_____	7212 \$0	\$0	\$0	
E-8.4	_____	7212 \$0	\$0	\$0	
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	maintenance & repair	7220 \$146,173	\$162,000	\$131,000	\$156,000
E-9.2	machinery & equipment	7220 \$56,965	\$104,000	\$248,500	\$198,500
E-9.3	computers	7220 \$19,981	\$20,000	\$32,500	\$34,500
E-9.4	laboratory operations	7220 \$18,386	\$20,000	\$30,000	\$30,000
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	purchased services	7230 \$25,330	\$15,000	\$70,500	\$76,500
E-10.2	advertising & promotion	7230 \$3,216	\$2,500	\$7,500	\$7,500
E-10.3	_____	7230 \$0	\$0	\$0	
E-10.4	_____	7230 \$0	\$0	\$0	
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	USBR	7400 \$53,764	\$60,000	\$56,000	\$56,000
E-11.2	_____	7400 \$0	\$0	\$0	
E-11.3	_____	7400 \$0	\$0	\$0	
E-11.4	_____	7400 \$0	\$0	\$0	
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	education	7450 \$2,538	\$3,500	\$13,000	\$13,000
E-12.2	_____	7450 \$0	\$0	\$0	
E-12.3	_____	7450 \$0	\$0	\$0	
E-12.4	_____	7450 \$0	\$0	\$0	
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$808,012	\$897,000	\$1,163,000	\$1,146,000

Final Budget

Shoshone Municipal Water Joint Powers Board

FYE 6/30/2023

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-14 Insurance					
E-14.1	Liability	7502 \$8,811	\$10,000	\$13,000	\$13,000
E-14.2	Buildings and vehicles	7503 \$37,242	\$40,000	\$40,000	\$50,000
E-14.3	Equipment	7504 \$0	\$0	\$0	
E-14.4	Other (Specify)				
E-14.5	_____	7505 \$0	\$0	\$0	
E-14.6	_____	7505 \$0	\$0	\$0	
E-14.7	_____				
E-15 Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511 \$46,531	\$50,000	\$58,850	\$58,850
E-15.2	Workers Compensation	7512 \$11,895	\$13,000	\$17,200	\$17,200
E-15.3	Unemployment Taxes	7513 \$0	\$0	\$0	
E-15.4	Retirement	7514 \$87,255	\$95,000	\$107,650	\$107,650
E-15.5	Health Insurance	7515 \$141,943	\$149,200	\$179,400	\$179,400
E-15.6	Other (Specify)				
E-15.7	_____	7516 \$0	\$0	\$0	
E-15.8	_____	7516 \$0	\$0	\$0	
E-15.9	_____				
E-17 TOTAL INDIRECT COSTS		\$333,677	\$357,200	\$416,100	\$426,100

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
D-1 Debt Service					
D-1.1	Principal	6401 \$670,756	\$693,229	\$716,455	\$716,455
D-1.2	Interest	6410 \$555,884	\$533,411	\$510,185	\$510,185
D-1.3	Fees	6420 \$0	\$0	\$0	
D-2 TOTAL DEBT SERVICE		\$1,226,640	\$1,226,640	\$1,226,640	\$1,226,640

Final Budget

Shoshone Municipal Water Joint Powers Board

FYE 6/30/2023

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts				
C-1.1	General Fund Checking	1010	\$16,026	\$16,026	\$25,000	\$17,540
C-1.2	Savings and Investments	1040		\$0		
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020	\$200	\$200	\$200	\$200
C-1.5	Reserves (From Below)		\$6,525,326	\$6,525,326	\$6,551,826	\$6,651,826
C-1.6	Total Estimated Cash and Investments on Hand		\$6,541,552	\$6,541,552	\$6,577,026	\$6,669,566

C-2	General Fund Reductions:	2010				
C-2.1	a. Unpaid bills at FYE					
C-2.2	b. Reserves		\$6,525,326	\$7,220,926	\$6,551,826	\$6,651,826
C-2.3	Total Deductions (a+b)		\$6,525,326	\$7,220,926	\$6,551,826	\$6,651,826
C-2.4	Estimated Non-Restricted Funds Available		\$16,226	-\$679,374	\$25,200	\$17,740

C-3	SINKING & DEBT SERVICE FUNDS	DOA Chart of Accounts				
		1070				

C-3		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$2,788,475	\$2,929,975	\$3,020,575	\$3,020,575
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve	\$141,500	\$150,000	\$175,000	\$175,000
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$2,929,975	\$3,079,975	\$3,195,575	\$3,195,575
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____		\$59,400	\$54,100	\$54,100
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$59,400	\$54,100	\$54,100
C-3.12	Balance to be retained	\$2,929,975	\$3,020,575	\$3,141,475	\$3,141,475

C-4	RESERVES	1090				

C-4		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$2,948,696	\$3,595,351	\$4,200,351	\$4,200,351
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve	\$646,655	\$605,000	\$263,000	\$263,000
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$3,595,351	\$4,200,351	\$4,463,351	\$4,463,351
C-4.6	Identify the amount and project to be spent				
C-4.7	a. emerg. Power & HVAC			\$1,053,000	\$953,000
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$1,053,000	\$953,000
C-4.12	Balance to be retained	\$3,595,351	\$4,200,351	\$3,410,351	\$3,510,351

C-5	BOND FUNDS	1060				

C-5		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$59,400	\$1,107,100	\$1,007,100