

# Final Budget

WEST PARK HOSPITAL DISTRICT	
Budget Hearing Information	
707 SHERIDAN AVE	Location: Cody Regional Health Pitchfork Room
CODY, WY 82414	Date: 6/29/2022
307-527-7501	Time: 6:30 PM
PARK COUNTY	Budget Prepared by: HANNAH MCRAE, CFO

**S-A BUDGET MESSAGE** W.S. 16-12-403 (c)

Cody Regional Health  
FY 2023 Budget Assumptions

**Volume**

- Admission and IP Days reduced to normalize high COVID admissions, used a partial 3 year average
- OP Visit Volume includes reduced OP MRI, increased cancer center visits, and brought ED Volume back in line to prior to COVID volumes, also looking back at the last 3 years
- Increased surgical volume to include ramp up of new Ortho Provider
- Remaining volume indicators primarily held flat or consistent with run rate of FY

**Revenue**

- No Charge increases in FY 2022 or overall charge increase projected in FY 2023 - Once EPIC conversion is in we will perform CDM/Rate review late in FY 2023
- Contractual 47.8% decreased slightly to account for revenue being held flat and Cost to charge ratio increasing, also improvement in self pay write offs
- Charity Adjustments and bad debt budgeted in line with run rate
- Other operating Revenue - decrease from PY due to normalizing large pick up in adjusting Rad Onc JV in FY 2022, included new SCL Cathcar lease in FY 2023

**Salaries Wages and Benefits**

- Salaries include open positions we hope to fill vs contract labor/agency staffing, contract labor line item is offset with full time FTEs vs CL
- Salaries were based off of budgeted FTEs and actual wage per payroll system. PPP Bonuses and extreme double time offered throughout FY 2021 was normalized out for the FY 2023 budget
- Contract labor reduced and some positions being filled with agency staffing are budgeted in regular wages
- 2.5% Merit/Cost of Living Increase budgeted (this is layered on salaries after the Creel Adjustments which are a 3% minimum for everyone) this is around \$750K
- Creel Adjustments of \$1.3M -3% minimum adjustment for all FTEs and brings minimum up to \$15.19 - effective end of July
- FTEs primarily held flat to FY 2021 w/few exceptions, open positions given a vacancy fill % and not fully added 7/1
- Benefits held flat to PY, adjustments to add in FT positions as well as removing stop loss dollars received

**Other Operating Expenses**

- Supplies adjusted for inflation provided by QHR Plus team and ortho supply expense for new provider
- Maintenance and repairs includes additional IT service contracts needed not included in run rate
- Lease expense increased for Pyxis contract

**S-B RESERVE DESCRIPTION**

District reserves for Patient Accounts Receivable, Medicare and Medicaid Contractuals, Charity Adjustments, and all other third party allowances.

**S-C**

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Baker, Lenox	12/31/24	<input checked="" type="checkbox"/> Yes
Jackson, Graham	12/31/22	
Nelson, Ty	12/31/24	
Rohrbach, Peggy	12/31/22	
Thompson, Howard	12/31/22	
Talich, Jen	12/31/22	
Nielsen, Glenn	12/31/24	

**If Yes, enter**

Address of office: 707 Sheridan Ave  
 City, State, Zip: Cody, WY 82414  
 Phone Number: 307-527-7501  
 Hours Open: 24/7

Where are the minutes of your board meeting available for public review?  
 Administration Offices

How and where are the notices of meeting posted for the public?  
 last Wednesday of month, if changed it is posted in the Cody Enterprise

Where are the public meetings held?  
 Cody Regional Health Pitchfork Room

## FINAL BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$107,736,563	\$110,980,464	\$114,587,099	\$114,587,099
S-2	Total Principal to Pay on Debt	\$5,006,214	\$1,463,847	\$1,505,000	\$1,505,000
S-3	Total Change to Restricted Funds	\$4,609,030	-\$2,032,653	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$207,450,241	\$201,615,092	\$198,677,217	\$198,677,217
S-5	Amount requested from County Commissioners	\$1,686,527	\$1,622,767	\$1,808,478	\$1,808,478
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7	Operating Revenues	\$98,572,633	\$105,198,295	\$104,001,350	\$104,001,350
S-8	Tax levy (From the County Treasurer)	\$1,686,527	\$1,622,767	\$1,808,478	\$1,808,478
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$10,071,337	\$9,318,369	\$593,299	\$593,299
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$9,833,143	-\$1,810,940	\$2,755,370	\$2,755,370
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$120,163,640	\$114,328,491	\$109,158,497	\$109,158,497
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FY 7/1/22-6/30/23

WEST PARK HOSPITAL DISTRICT

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15	Capital Outlay	\$5,395,736	\$2,474,116	\$9,372,526	\$9,372,526
S-16	Interest and Fees On Debt	\$1,730,868	\$711,795	\$717,730	\$717,730
S-17	Administration	\$1,333,776	\$1,539,264	\$1,727,181	\$1,727,181
S-18	Operations	\$86,002,193	\$93,804,358	\$91,794,208	\$91,794,208
S-19	Indirect Costs	\$13,273,990	\$10,418,277	\$10,975,454	\$10,975,454
S-20R	Expenditures paid by Reserves	\$0	\$2,032,653	\$0	\$0
S-20	Total Expenditures	\$107,736,563	\$110,980,464	\$114,587,099	\$114,587,099

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-21	Principal Paid on Debt	\$5,006,214	\$1,463,847	\$1,505,000	\$1,505,000

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$87,286,601	\$87,286,601	\$89,518,720	\$89,518,720

**Summary of Reserve Funds**

S-23	Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds				
S-25	b. Reserves	\$14,520,071	\$19,129,101	\$17,096,447	\$17,096,447
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$14,520,071	\$19,129,101	\$17,096,447	\$17,096,447
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$4,609,030	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$4,609,030	\$0	\$0	\$0
S-31	Subtotal	\$19,129,101	\$19,129,101	\$17,096,447	\$17,096,447
S-32	Less Total to be spent	\$0	\$2,032,653	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$19,129,101	\$17,096,447	\$17,096,447	\$17,096,447

*End of Summary*

Date adopted by Special District \_\_\_\_\_

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 707 SHERIDAN AVE  
CODY, WY 82414

PREPARED BY: HANNAH MCRAE, CFO

DISTRICT PHONE: 307-527-7501

# Final Budget

WEST PARK HOSPITAL DISTRICT  
 NAME OF DISTRICT/BOARD \_\_\_\_\_

FYE 6/30/2023

## PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$1,686,527	\$1,622,767	\$1,808,478	\$1,808,478
R-1.2 Other County Support (see note on the right)	4005				

## FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300	\$98,572,633	\$105,198,295	\$104,001,350	\$104,001,350
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$98,572,633	\$105,198,295	\$104,001,350	\$104,001,350
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201	\$9,583,457	\$8,970,084	\$57,249	\$57,249
R-4.2 Federal Grants thru State Agencies	4201	\$184,907	\$341,797	\$230,413	\$230,413
R-4.3 Grants from State Agencies	4211	\$302,973	\$6,488	\$305,637	\$305,637
R-4.4 Total Grants		\$10,071,337	\$9,318,369	\$593,299	\$593,299
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501				
R-5.2 Other: Specify _____	4500				
R-5.3 Other: See Additior <u>See Additional Details</u>		\$9,833,143	-\$1,810,940	\$2,755,370	\$2,755,370
R-5.4 Total Miscellaneous		\$9,833,143	-\$1,810,940	\$2,755,370	\$2,755,370
R-5.5 Total Forecasted Revenue		\$118,477,113	\$112,705,724	\$107,350,019	\$107,350,019
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify): _____					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

# Final Budget

WEST PARK HOSPITAL DISTRICT  
 NAME OF DISTRICT/BOARD

FYE 6/30/2023

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>E-1 Capital Outlay</b>					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Equipment	6200	\$5,081,077	\$1,533,647	\$2,972,916	\$2,972,916
E-1.6 Remodel	6200	\$314,660	\$940,469	\$20,000	\$20,000
E-1.7 see additional details				\$6,379,610	\$6,379,610
E-1.8 <b>TOTAL CAPITAL OUTLAY</b>		\$5,395,736	\$2,474,116	\$9,372,526	\$9,372,526

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>E-2 Personnel Services</b>					
E-2.1 Administrator	7002			\$192,946	\$192,946
E-2.2 Secretary	7003		\$46,235	\$65,162	\$65,162
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 Equipment	7005				
E-2.6 Contract Labor	7005	\$747,835	\$757,546	\$786,602	\$786,602
E-2.7					
<b>E-3 Board Expenses</b>					
E-3.1 Travel	7011		\$2,285	\$5,928	\$5,928
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Misc	7013	\$13,333	\$10,108	\$6,626	\$6,626
E-3.5	7013				
E-3.6					
<b>E-4 Contractual Services</b>					
E-4.1 Legal	7021	\$185,806	\$91,538	\$138,193	\$138,193
E-4.2 Accounting/Auditing	7022	\$145,357	\$255,473	\$203,769	\$203,769
E-4.3 Other (Specify)					
E-4.4 Management Fees	7023	\$221,625	\$354,653	\$286,300	\$286,300
E-4.5	7023				
E-4.6					
<b>E-5 Other Administrative Expenses</b>					
E-5.1 Office Supplies	7031	\$19,820	\$21,426	\$41,655	\$41,655
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6	7035				
E-5.7	7035				
E-5.8					
E-6 <b>TOTAL ADMINISTRATION</b>		\$1,333,776	\$1,539,264	\$1,727,181	\$1,727,181

# Final Budget

WEST PARK HOSPITAL DISTRICT

FYE 6/30/2023

## OPERATIONS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	7202 \$36,478,312	\$38,660,127	\$38,133,103	\$38,133,103
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	Physician Fees	7204 \$5,846,198	\$4,882,116	\$4,765,950	\$4,765,950
E-7.5		7204			
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3	Travel	7212			
E-8.4		7212			
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Supplies	7220 \$23,437,058	\$25,410,550	\$25,029,493	\$25,029,493
E-9.2		7220			
E-9.3		7220			
E-9.4		7220			
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1		7230			
E-10.2		7230			
E-10.3		7230			
E-10.4		7230			
E-10.5					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Contract Labor	7400 \$3,181,385	\$4,628,989	\$3,151,572	\$3,151,572
E-11.2		7400			
E-11.3		7400			
E-11.4		7400			
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	Purchased Services	7450 \$3,441,598	\$6,063,072	\$5,948,147	\$5,948,147
E-12.2	Utilities	7450 \$1,206,782	\$1,438,780	\$1,595,177	\$1,595,177
E-12.3	Maint/Repairs	7450 \$3,906,885	\$4,340,783	\$4,578,110	\$4,578,110
E-12.4	Lease/Rentals	7450 \$419,911	\$412,220	\$645,463	\$645,463
E-12.5	see additional details	\$8,084,064	\$7,967,721	\$7,947,193	\$7,947,193
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	\$86,002,193	\$93,804,358	\$91,794,208	\$91,794,208

# Final Budget

WEST PARK HOSPITAL DISTRICT

FYE 6/30/2023

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>E-14 Insurance</b>					
E-14.1 Liability	7502				
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 Insurance	7505	\$916,729	\$999,978	\$970,386	\$970,386
E-14.6	7505				
E-14.7					
<b>E-15 Indirect payroll costs:</b>					
E-15.1 FICA (Social Security) taxes	7511	\$2,396,397	\$2,540,345	\$2,392,996	\$2,392,996
E-15.2 Workers Compensation	7512	\$422,633	\$605,144	\$521,572	\$521,572
E-15.3 Unemployment Taxes	7513	\$65,980	\$75,113	\$69,769	\$69,769
E-15.4 Retirement	7514	\$967,321	\$916,921	\$894,832	\$894,832
E-15.5 Health Insurance	7515	\$8,292,029	\$5,069,669	\$5,914,792	\$5,914,792
E-15.6 Other (Specify)					
E-15.7 Contract Employee Benefits	7516	\$212,901	\$211,107	\$211,107	\$211,107
E-15.8	7516				
E-15.9					
<b>E-17 TOTAL INDIRECT COSTS</b>		\$13,273,990	\$10,418,277	\$10,975,454	\$10,975,454

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>D-1 Debt Service</b>					
D-1.1 Principal	6401	\$5,006,214	\$1,463,847	\$1,505,000	\$1,505,000
D-1.2 Interest	6410	\$1,730,868	\$711,795	\$717,730	\$717,730
D-1.3 Fees	6420				
<b>D-2 TOTAL DEBT SERVICE</b>		\$6,737,082	\$2,175,642	\$2,222,730	\$2,222,730

# Final Budget

WEST PARK HOSPITAL DISTRICT  
 NAME OF DISTRICT/BOARD \_\_\_\_\_

FYE 6/30/2023

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking	1010 \$30,476,384	\$30,476,384	\$37,452,575	\$37,452,575
C-1.2	Savings and Investments	1040 \$43,694,369	\$43,694,369	\$40,454,880	\$40,454,880
C-1.3	General Fund CD Balance	1050 \$2,663,844	\$2,663,844	\$2,680,731	\$2,680,731
C-1.4	All Other Funds	1020 \$10,452,004	\$10,452,004	\$8,930,534	\$8,930,534
C-1.5	Reserves (From Below)	\$19,129,101	\$19,129,101	\$17,096,447	\$17,096,447
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$106,415,702</b>	<b>\$106,415,702</b>	<b>\$106,615,167</b>	<b>\$106,615,167</b>

C-2	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$17,096,447	\$17,096,447	\$17,096,447
C-2.3	<b>Total Deductions (a+b)</b>		\$17,096,447	\$17,096,447	\$17,096,447
C-2.4	<b>Estimated Non-Restricted Funds Available</b>		\$89,319,254	\$89,518,720	\$89,518,720

	DOA Chart of Accounts	
<b>SINKING &amp; DEBT SERVICE FUNDS</b>	<b>1070</b>	

		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-3	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-3.1					
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

<b>RESERVES</b>	<b>1090</b>	
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		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-4	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$19,129,101	\$17,096,447	\$17,096,447
C-4.1					
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve	\$4,609,030			
C-4.4	<i>Date of Reserve Approval in Minutes:</i> <i>Investment Gain</i>				
C-4.5	<b>SUB-TOTAL</b>	\$19,129,101	\$19,129,101	\$17,096,447	\$17,096,447
C-4.6	Identify the amount and project to be spent				
C-4.7	a. investment loss		\$2,032,653		
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$2,032,653	\$0	\$0
C-4.12	Balance to be retained	\$19,129,101	\$17,096,447	\$17,096,447	\$17,096,447

<b>BOND FUNDS</b>	<b>1060</b>	
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		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-5	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-5.1					
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$2,032,653</b>	<b>\$0</b>	<b>\$0</b>